



ಮಹಾತ್ಮ ಗಾಂಧಿ ಗ್ರಾಮೀಣ ಇಂಧನ ಮತ್ತು ಅಭಿವೃದ್ಧಿ ಸಂಸ್ಥೆ

Mahatma Gandhi Institute of Rural Energy & Development

ಗ್ರಾಮೀಣಾಭಿವೃದ್ಧಿ ಮತ್ತು ಪಂಚಾಯತ್ ರಾಜ್ ಇಲಾಖೆ, ಕರ್ನಾಟಕ ಸರ್ಕಾರ

ಶ್ರೀರಾಮಪುರ ಕ್ರಾಸ್, ಜಕ್ಕುರು, ಬೆಂಗಳೂರು - 560 064

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Rural Development & Panchayat Raj Department, Government of Karnataka

Srirampura Cross, Jakkur, Bengaluru - 560 064

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Date:28/12/2023

Announcement of Open auction process of the institute for Scrap materials

This is for information to the public that the below mentioned Scrap materials

"Where and in what condition" will be auctioned through open auction process on the date: 10.01.2024 at 12.00 PM in the premises of the institute in the presence of Executive Director or the Authorised Officer with below terms and condition. This is published for the participation of interested.

Place of Auction	Mahatma Gandhi Institute of Rural Energy and Development, Bengaluru
Open Auction Date and Time	10.01.2024 at 12.00 Noon

annexure 1

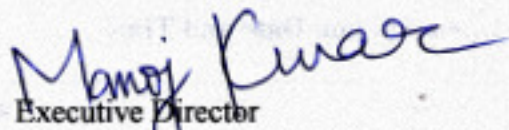
Details prescribed for the Auction

Sl. No.	Scrap Materials details	Location of the Scrap Materials	EMD Amount
1	Iron scrap materials: Old Chairs	Mahatma Gandhi Institute of Rural Energy and Development, Srirampura cross, Jakkur, Bengaluru	5000/-
2	Aluminium Materials Plastic Materials		5000/-
3	E-Waste Solar Batteries Old Monitors		2000/-
4	Other Items Old Single beds Old Pillows Old bedsheets Wooden pieces		2000/-

Terms and Conditions:

1. The bidder shall submit the address proof issued by the Electoral officers or Adhar proof.
2. The proposed Scrap materials will be auctioned "Where and in what condition" the bidder shall verify the Scrap materials inside the institute campus before 09.01.2024
3. Bidders shall check the condition of the auctioned Scrap materials at its location prior to the auction. Any complaints about the quality and condition of the Scrap materials after the auction process will not be considered.
4. Bidders participating in the open auction shall pay E.M.D. amount by Cash as written in annexure-1 just before conducting auction.

5. Highest bid amount will be accepted.
6. The Auctioneer shall have the power to postpone or cancel the date and time of auction.
7. Bidders or Competitor purchasing Scrap materials at auction shall pay 25% of the value auction amount plus applicable taxes on the day of auction. In case of failure of the payment, the E.M.D paid by the competitor/bidder shall be forfeited. The money will be forfeited by the institute and the Scrap materials will be re-auctioned at the personal risk of competitor/bidder. Any loss incurred by the institute due to this will be recovered from the bidder as per law. In such cases action will be taken for recovery considering it as a loss to the institute. But competitor/bidders will not be entitled to get the profit share if the firm gets higher amount in re-auction.
8. The buyer shall take possession of the Scrap materials by paying 75% of the outstanding amount (inclusive of GST/prevaling taxes) on the day of auction or before 12.01.2024 when the confirmation order relating to the auction is received. The organization shall not be responsible for theft, fire or any other losses in case of Scrap materials is not picked up by the bidder within the stipulated time period.
9. The authority to accept or reject the auction rests with the Executive Director, MGIRED, Bengaluru and the decision of the organization is final.
10. The deposit of other competitors/bidders whose bids are not accepted will be refunded immediately after the closure of auction.
11. For more information, you can contact this office during office hours. 080-23626359 080-23626493



Executive Director

Mahatma Gandhi Institute of Rural Energy and Development
Bengaluru

To,

For all public and Scrap Materials buyers

Copy to:

1. Notice Board – for advertisement.
2. Assistant Director
3. Accounts Assistant